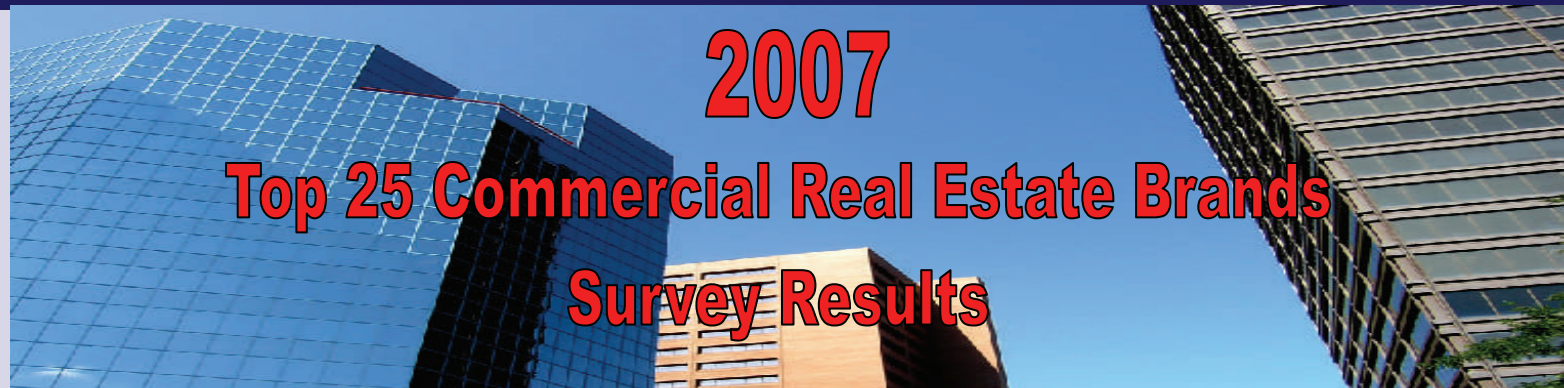




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2007

**Top 25 Commercial Real Estate Brands
Survey Results**

2007 RANK	COMPANY NAME	2006 RANK	COMPANY PROFILE	WEBSITE ADDRESS
1	CB RICHARD ELLIS	1	CBRE, headquartered in Los Angeles, California, is the world's largest commercial real estate services firm. On February 6, 2007, CBRE reported revenue of \$1.4 billion for the fourth quarter ended 12/31/06, an increase of 36.5% over the same quarter last year. These results include operations of the newly acquired Trammell Crow Company for the period 12/20/06—12/31/06. The acquisition of Trammell Crow Company for \$49.51 per share of common stock in cash, was announced on December 20, 2006. The transaction was valued at approximately \$2.2 billion. The acquisition expands CBRE's global leadership and strengthens its ability to provide integrated account management and comprehensive real estate services for corporate, institutional, healthcare and government clients. The company will be combined pro-forma 2006 revenues of approximately \$4.4 billion and approximately 21,000 employees around the world.	www.cbre.com
2	CUSHMAN & WAKEFIELD	2	Cushman & Wakefield is a premier real estate services firm with 11,000-plus worldwide employees, located in 192 offices throughout 55 countries. They represent multinational corporations, pension funds, REITs, developers, entrepreneurs, government entities, small and midsize companies, and financial institutions worldwide. In addition to property management and brokerage services, Cushman & Wakefield also provides research and analysis on 85 major markets worldwide. On February 6, 2007, in a strategic move that completes its Americas platform and enhances global services to clients, Cushman & Wakefield announced that it acquired the ownership interest of a longtime partner to assume full control of Cushman & Wakefield South America.	www.cushwake.com



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3	COLLIERS INTERNATIONAL	3	Colliers International is a global real estate services firm with 9,327 employees in 241 offices in 54 countries. Colliers USA's 100 offices and 3,700 employees offer a broad range of services including leasing sales, corporate services, property management, facility management, development and construction. Most of the US firms have been in operation for more than 40 years and have established strong ties to their community and know their markets which translates into better service for clients. For the second year in a row, in February 2007, Colliers International was named among <i>The Global Outsourcing 100</i> by the International Association of Outsourcing Professionals.	www.colliers.com
4	GRUBB & ELLIS	4	Grubb & Ellis Company is one of North America's largest commercial real estate services firms and one of the leading providers of integrated real estate services. They reported fiscal 2007 second quarter revenue of \$145.8 million, a 3.7 percent increase. Net income for the second quarter was \$6.1 million which includes a gain of \$3.8 million from the Company's sale of marketable securities. Through a network of nearly 100 owned and affiliated US offices, the company provides commercial real estate services to property owners, institutional investors, and tenants.	www.grubb-ellis.com
5	JONES LANG LA SALLE	6	Jones Lang LaSalle, the leading integrated global real estate services and money management firm, reported record net income of \$176 million, for the year ended December 31, 2006. This represents an increase of 70 percent over the prior year's net income of \$104 million. Revenue for the full year 2006 reached \$2.0 billion, an increase of 45 percent in U.S. dollars and 43 percent in local currencies from the prior year.	www.joneslanglasalle.com
6	NAI GLOBAL	7	NAI Global is made up of 5,000 professionals working out of 350 offices in 45 countries throughout the world. As the world's leading managed network of commercial real estate firms, they work to help their clients strategically optimize their assets. In 2005, NAI offices around the world completed more than 36,000 transactions worth over \$40 billion. They also manage over 200 million SF of space.	www.naiglobal.com

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7	COLDWELL BANKER COMMERCIAL	10	Coldwell Banker Commercial® was founded in 1906 after a devastating earthquake in San Francisco. For 100 years, CBC has maintained its original, principled vision of providing honest and exceptional service to its clients. With more than 500 offices and over 4,000 associates, CBC affiliates provide local market knowledge in conjunction with a full range of services to fit the specific needs of clients. In 2006, an additional 25 commercial real estate brokerages elected to affiliate with Coldwell Banker Commercial.	www.coldwellbankercommercial.com
8	TRAMMELL CROW COMPANY	5	Trammell Crow Company, one of the largest diversified commercial real estate services companies in the United States, finalized the sale of the company to CB Richard Ellis on December 20, 2006. <i>“Joining forces with CB Richard Ellis allows us to better serve our clients and provides more career growth and professional development opportunities for our employees.”</i> said Bob Sulentic, former President and CEO of TCC, and now Group President of CB Richard Ellis. Trammell Crow Company is known for creating world class facilities for its clients. They continue to serve users of, and investors in, office, industrial, retail, healthcare, student housing, on-airport distribution, multi-family residential and mixed-use projects.	www.trammellcrow.com
9	THE STAUBACH COMPANY	9	The Staubach Company is a global real estate advisory firm. It has extensive experience in strategic consulting, site selection, acquisition, disposition, construction consulting / project management, real estate administration, portfolio management, facility management, business and economic incentives and financing and capital solutions. 1,400 people in more than 60 offices throughout North America represent Staubach’s 2,850 clients. Staubach completed 6,750 transactions totaling \$26 billion and 835 million SF during the fiscal year ending June 2006. Worldwide, the DTZ Staubach Tie Leung partnership has 11,800 professionals delivering services and solutions to multinational clients.	www.staubach.com
10	ONCOR INTERNATIONAL	11	ONCOR International is a global commercial real estate referral network. A subsidiary of Realogy Corporation, ONCOR is composed of 44 independent commercial real estate partner brokerages that employ more than 1,750 individual sales associates working from over 170 offices in 34 countries. ONCOR specialists provide commercial corporate services for clients through affiliated offices covering over 220 global markets on six continents. Core competencies include: office, industrial and retail leasing, investment sales for both institutional and private investors, asset and property management, corporate services, tenant representation, financial services, facilities management and development services.	www.oncorintl.com

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11	EQUITY OFFICE PROPERTIES	8	Equity Office Properties Trust, operating through its various subsidiaries and affiliates, is the nation's largest publicly traded office building owner and manager with a total office portfolio consisting of whole or partial interests in more than 590 buildings comprising over 105 million SF of office space in the country's major metropolitan markets. On Feb. 9, 2007, Equity Office announced that it had completed the previously announced mergers of Equity Office and EOP Operating Limited Partnership, its operating partnership, with affiliates of Blackstone Real Estate Partners, an affiliate of The Blackstone Group. <i>"Our merger with The Blackstone Group, the largest private equity buyout in history, is a tribute to the dedication of our employees,"</i> said Richard Kincaid, President and CEO of Equity Office.	www.equityoffice.com
12	MARCUS & MILLICHAP REAL ESTATE INVESTMENT BROKERAGE COMPANY	12	Marcus & Millichap Real Estate Investment Brokerage Company is a provider of investment real estate brokerage services. The foundation of their investment brokerage services is the depth of their local market knowledge. In 2006, Marcus & Millichap closed over \$20 billion of investment transactions for private and institutional investors. Included in these transactions were shopping centers, office and industrial buildings, apartment properties, single-tenant net-lease properties, hotels/motels, senior housing facilities, manufactured home communities, self-storage and land.	www.marcusmillichap.com
13	CRESA PARTNERS, LLC	14	CRESA Partners is an international corporate real estate advisory firm that exclusively represents tenants/space users and specializes in the delivery of fully integrated real estate services. Today, having grown exponentially, the firm is co-headquartered in New York City and Boston and provides service in 35 countries and more than 125 cities. With 44 North American offices, nearly 600 employees, and a complete line of fully integrated corporate real estate services exclusively for tenants/space users, CRESA is one of the largest pure tenant representation & corporate services firms in the United States.	www.cresapartners.com
14	CORFAC INTERNATIONAL	15	CORFAC International is a network of independently owned entrepreneurial firms and affiliates in individual markets. Established in 1989 as a non-profit association, the organization invites firms to join the network based on geographic markets and the ability of the firm to respond to the requirements of clients and colleagues for services. With more than 3,500 real estate professional in major markets worldwide, the partner firms of Corporate Facility Advisors - CORFAC International - have the experience, knowledge and relationships to provide seamless service.	www.corfac.com

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15	PROLOGIS	13	ProLogis is a leading provider of distribution facilities and services, with more than 2,460 facilities owned, managed and under development in 80 markets throughout North America, Europe and Asia. By bringing a dramatic new vision to industrial real estate, ProLogis has built the first and largest global network of distribution facilities that enable companies to streamline critical supply chain operations. As of December 31, 2006, ProLogis had over \$26.7 billion of real estate assets owned or under management, up from \$22.1 billion on December 31, 2005.	www.prologis.com
16	WELLS REAL ESTATE FUNDS	Not Ranked	Wells Real Estate Funds provides investors with income and portfolio diversification. The Wells Real Estate Group performs all functions of real estate investment including acquisitions, asset management, property management, leasing, construction management, and dispositions. The mission of the Wells Real Estate Group is to serve investors and customers with excellence and maximize product performance. With this in mind, the entire real estate team is focused on setting the highest standards and earning its place as the premier landlord for Corporate America every day.	www.wellsref.com
17	GVA WORLDWIDE	Not Ranked	A dominant market player in commercial real estate, GVA Worldwide helps clients to optimize property portfolios both locally and globally. Launched in 1994, GVA traces its roots to several market leaders, including UK-based GVA Grimley LLP and New York-based GVA Williams which together created a tightly knit GVA Worldwide corporate organization. Serving key markets in 38 countries, the organization comprises over 3,500 real estate professionals with 120 office worldwide. In its last report, GVA partners collectively completed \$22 billion in transactions and managed more than 150 million square feet of office, industrial, retail and specialized property.	www.gvaworldwide.com
18	FIRST INDUSTRIAL REALTY TRUST	25	First Industrial Realty Trust, Inc., is the nation's largest provider of diversified industrial real estate. They lease, develop, redevelop, buy, sell, and manage industrial facilities in the nation's top 25 industrial markets and offer customers a diverse range of industrial facility types (bulk warehouse, regional warehouse, R&D/flex, manufacturing, and light industrial). They also invest beyond these markets in order to satisfy customer requirements for surplus property dispositions and sale leasebacks and will purchase properties with any lease term. Their properties are managed by Company employees who operate full-service offices located in each of our respective markets	www.firstindustrial.com

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19	OPUS CORPORATION	16	The Opus Group, a \$1.4 billion real estate development company, has quietly been changing the face of communities across the nation for more than 50 years. Specializing in office, industrial, retail, multifamily, government and institutional development, The Opus Group has completed 218 million square feet of space in more than 2,200 projects and currently has 24 million square feet in planning or development. Today, Opus employs more than 1,400 people in 28 offices in the United States and Canada.	www.opuscorp.com
20	DUKE REALTY CORPORATION	17	Duke Realty Corporation is one of the largest commercial real estate companies in the United States, with 112.9 million square feet of office and industrial properties in 19 cities; Nationwide construction capabilities; 6,500 acres of land to support 94 million square feet of development; 1,200 Associates providing site selection, development, financing, construction, leasing and property management services.	www.dukerealty.com
21	SPERRY VAN NESS	24	Sperry Van Ness is one of the largest commercial real estate investment firms in the nation. With nearly 800 professionals serving clients in more than 100 markets nationwide, Sperry Van Ness provides advisory, brokerage, consultation, asset management, property management, leasing, financial, accelerated marketing and auction services.	www.svn.com
22	THE BLACKSTONE GROUP	Not Ranked	Formed in 1992, The Blackstone Group has emerged as one of the most active and successful investors in the global real estate market, having invested in 181 separate transactions comprising approximately 2,450 individual real estate assets with a total enterprise value of over \$43 billion. In November 2006, Equity Office Properties Trust agreed to be acquired by Blackstone Real Estate Partners, an affiliate of The Blackstone Group in a transaction valued at approximately \$36 billion. The EOP Board of Trustees unanimously approved the merger agreement.	www.blackstone.com
23	RREEF	21	RREEF has over 1,800 professionals in offices around the world, giving them a global presence. RREEF provides research and specialized services to institutional investors and private REITs with large real estate investment transaction needs. With €55.4 billion in assets under management as of December 31, 2006, RREEF offers the benefit of substantial operating experience in local markets and a demonstrated track record in delivering value.	www.rreef.com

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24	TCN WORLDWIDE REAL ESTATE	18	TCN Worldwide Real Estate, a consortium of independent real estate firms, provides complete real estate solutions locally and abroad. An extensive range of real estate services coupled with a personal commitment to exceed expectations is what allows TCN to be a leader within this competitive industry. Comprised of 42 independent real estate firms and over 1,200 brokers and salespeople, TCN combines an entrepreneurial approach with years of local experience to provide straightforward expert advice in more than 200 markets worldwide.	www.tcnworldwide.com
25	SIMON PROPERTY GROUP, INC.	22	Simon Property Group, Inc., an S&P 500 company headquartered in Indianapolis, Indiana, is a real estate investment trust engaged in the ownership, development and management of retail real estate, primarily regional malls, Premium Outlet Centers and community/lifestyle centers. Through its subsidiary partnership, it currently owns or has an interest in 285 properties in the United States containing an aggregate of 201 million square feet of gross leasable area in 38 states plus Puerto Rico. Simon also holds interests in 53 European shopping centers in France, Italy and Poland; 5 Premium Outlet Centers in Japan; and one Premium Outlet Center in Mexico.	www.simon.com
25	PRUDENTIAL FINANCIAL, INC.	20	Prudential Financial companies serve individual and institutional customers worldwide and include The Prudential Insurance Company of America, one of the largest life insurance companies in the U.S. These companies offer a variety of products and services, including real estate brokerage franchises, relocation services, and more. Prudential Commercial Services® has a large network serving the commercial real estate needs of clients in North America with more than 800 full-time commercial real estate practitioners, and a dedicated commercial referral division which meets commercial needs around the world.	www.prudential.com
25	STUDLEY, INC.	19	Studley is a commercial real estate brokerage and advisory firm, focusing primarily on tenant representation. Through 19 offices nationwide and an international presence through their London office and AOS-Studley, Studley provides the resources to effectively execute complex transactions for clients worldwide with varied needs. Client list encompasses organizations from every industry, some of which include Fortune 500 corporations, major law firms, financial institutions, nonprofit organizations and government agencies.	www.studley.com

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25	TRANSWESTERN COMMERCIAL SERVICES	25	Transwestern Commercial Services is a privately held, national commercial real estate firm focused on creating value for clients in each local market. Through the collaboration of 1,400 team members, Transwestern operates in 22 cities across the U.S. and represents over 250 corporate, institutional, and private equity clients. The firm oversees the leasing and management of over 740 properties representing more than 118 million square feet and, over the past two years, has leased in excess of 50 million square feet and has represented clients in \$8 billion of investment sales and financing. In addition to completing key consulting and construction management assignments, Transwestern has developed over 50 projects totaling more than 10 million square feet over the past six years.	www.transwestern.net
25	LEE & ASSOCIATES	25	Lee & Associates offers an array of real estate integrated services, all geared to optimize a company's control over its real estate assets, while saving them time, talent and money. With offices in more than 30 major U.S. markets, Lee & Associates acts as an extension of their client's corporate real estate department, and provides the kind of expertise critical to the efficient management of their holdings nationwide.	www.lee-associates.com

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